Northbridge Materials Reports Fourth-Quarter and Full-Year 2024 Results

Quarterly Results · 2025-02-13

ISSUER Northbridge Materials Corporation (NYSE: NBMC)
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Full-year 2024 revenues of $3.82 billion and adjusted EBITDA of $1.04 billion, with diluted earnings per share of $7.20.

Northbridge Materials Corporation (NYSE: NBMC) today reported results for the fourth quarter and year ended December 31, 2024.

In millions, except per share	Current quarter	Prior year	Change
Total revenues	$972.6	$918.1	+5.9%
Gross profit	$251.9	$219.4	+14.8%
Net earnings attributable to Northbridge	$126.4	$104.8	+20.6%
Diluted earnings per share	$2.04	$1.68	+21.4%
Adjusted EBITDA	$268.7	$236.2	+13.8%

Full-year revenues were $3,816.4 million and adjusted EBITDA was $1,040.1 million. Diluted earnings per share were $7.20.

About Northbridge Materials

Northbridge Materials is a vertically integrated supplier of construction aggregates, portland cement and ready-mixed concrete, serving infrastructure, non-residential and residential customers across nineteen states.

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Forward-looking statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from those anticipated, including as a result of the factors described under Risk Factors in the Company's most recent Annual Report on Form 10-K.