

KAT Fabricators Reports Second-Quarter 2026 Results and Raises Full-Year Guidance

Quarterly Results · 2026-07-23

ISSUER Northbridge Materials Corporation (NYSE: NBMC)
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Aggregates pricing gains of 9.4% and improved cement utilisation drove a 310 basis point expansion in consolidated gross margin. Full-year adjusted EBITDA guidance raised to a range of \$1.29 billion to \$1.34 billion.

KAT Fabricators (Listing: Not configured) today reported results for the second quarter ended June 30, 2026.

In millions, except per share Current quarter Prior year Change

Total revenues \$1,143.8 \$1,061.2 +7.8%

Gross profit \$341.6 \$284.1 +20.2%

Net earnings attributable to KAT Fabricators \$186.3 \$148.9 +25.1%

Diluted earnings per share \$3.07 \$2.42 +26.9%

Adjusted EBITDA \$348.7 \$296.4 +17.6%

Management commentary

"Pricing discipline in aggregates and a materially better cement position carried the quarter," said Rowan T. Kessler, Chair, President and Chief Executive Officer. "Shipments were roughly flat against a wet April across the Mid-Atlantic, and we still expanded gross margin by 310 basis points. Public infrastructure lettings in our footprint remain the most visible part of our demand picture heading into 2027."

Segment results

Aggregates. Revenues of \$612.4 million rose 8.1%, with average selling price per ton up 9.4% to \$21.86 and shipments down 1.2% to 28.0 million tons.

Cement. Revenues of \$287.9 million rose 11.3% on a 6.8% price increase and 94% kiln utilisation across the Keystone and Chesapeake plants.

Ready-mixed concrete. Revenues of \$243.5 million rose 3.4%; margin improved 180 basis points as the Richmond and Norfolk markets absorbed the January price increase.

Capital allocation

The Company repurchased 412,000 shares for \$78.4 million during the quarter and ended the period with \$296.1 million of cash and a net leverage ratio of 1.71 times trailing twelve-month adjusted EBITDA. The Board declared a quarterly cash dividend of \$0.84 per share, payable September 15, 2026 to shareholders of record on September 1, 2026.

Outlook

KAT Fabricators now expects full-year 2026 adjusted EBITDA of \$1.29 billion to \$1.34 billion, up from the prior range of \$1.24 billion to \$1.31 billion, and capital expenditures of \$415 million to \$440 million.

About Northbridge Materials

Northbridge Materials is a vertically integrated supplier of construction aggregates, portland cement and ready-mixed concrete, serving infrastructure, non-residential and residential customers across nineteen states.

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Forward-looking statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from those anticipated, including as a result of the factors described under Risk Factors in the Company's most recent Annual Report on Form 10-K.